

POLICY ON RELATED PARTY TRANSACTIONS

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All transactions entered by the Company with Related Parties were in the ordinary course of business and at arm's length pricing basis. The Audit Committee granted omnibus approval for the transactions (which are repetitive in nature) and the same was reviewed by the Audit Committee and the Board of Directors.

POLICY ON RELATED PARTY TRANSACTIONS

The broad policy covering various aspects of review, approval mechanism and implementation is described below:

I) APPROVING AUTHORITY

(Under the Companies Act, 2013):

(A) BY THE AUDIT COMMITTEE:

Any transaction or any subsequent modification of transactions of the Company with related parties shall require the approval of the Audit Committee at a Meeting of the Audit Committee or passed by Circulation.

(B) BY THE BOARD OF DIRECTORS:

All "Related Party Transactions which are not in ordinary course of business or not at an arm's length" or not exceeding the prescribed criteria under Section 188 of the Companies Act, 2013 shall require the prior approval of the Board of Directors at a Meeting of the Board and cannot be passed by circulation.

(C) BY THE SHAREHOLDERS:

All "Related Party Transactions which are not in ordinary course of business or not at an arm's length" and exceeding the prescribed criteria under Section 188 of the Companies Act, 2013 shall require prior approval of the Shareholder's by means of a special resolution passed at a General Meeting or through postal ballot.

Regd. Office : R.K.G. Industrial Estate, Ganapathy, Coimbatore - 641 006. Tamilnadu, INDIA Tel +91 422 4330 330.

E-mail : rmclsales@rootsemail.com Website : www.rootsmulticlean.com CIN : U36999TZ1992PLC003662 - GSTIN : 33AABCR0315F1Z3

Unit I

Sf No, 191B/2B, 192B/1, 196B/1A
Mettupalayam PO, Kinathukadavu TK,
Coimbatore - 642110.

Unit II

Sf No, 237/A2 To 243/3,
Kaniyalampalayam Village, Kinathukadavu TK,
Coimbatore - 642120.

Unit III - Eze Clean Division

Survey No:112,D.No./Plot No.T.S.No-17,
Palani Andavar Nagar, Ranga Layout II,
Sanganoor, Ganapathy, Coimbatore - 641006.