

Risk Management Policy

The Risk Management process of the Company includes risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

The Company is also continuously developing and launching new and improved products to stay ahead of competition. In both the value and premium product segments, your Company has introduced models and variants, which promise customers, superior value and lower cost of ownership.

Your company has identified the following risks:

1. Business Risk:

- a. Market risk
- b. Foreign Investment Risk
- c. Competition Risk
- d. Business Model Risk

2. Operational Risk:

- a. People
- b. Technology Risk
- c. Process and Systems
- d. Fixed Assets

3. Financial Risk:

- a. Credit Risk
- b. Currency Risk
- c. Liquidity Risk
- d. Interest Rate risk

The Apex Committee of the Company reviews the Risk management Matrix on monthly basis, to achieve the business objectives, effectively and efficiently, which is brought to the attention of the Audit Committee of the Board.

